

ECONOMIC DEVELOPMENT AUTHORITY[261]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code section 15.106A, the Iowa Economic Development Authority hereby gives Notice of Intended Action to amend Chapter 110, “STEM Internship Program,” Iowa Administrative Code.

The proposed amendment changes the maximum amount that may be awarded to any one employer under the STEM internship program in any one fiscal year from \$100,000 to \$50,000. The maximum award per intern will remain the same at \$5,000 per student. Since the program has been fully subscribed in past years, this change will ensure that more employers are able to take advantage of the program.

The Economic Development Authority Board approved this amendment at its meeting held on May 19, 2017. Interested persons may submit comments on or before July 25, 2017. Comments may be submitted to Jennifer Klein, Economic Development Authority, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone number (515)725-3124; e-mail Jennifer.Klein@iowaeda.com.

This rule making does not have any fiscal impact to the state of Iowa.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement Iowa Code section 15.411.

The following amendment is proposed.

Amend subrule 110.4(1) as follows:

110.4(1) The maximum amount awarded to an employer for any one internship shall not exceed \$5,000. The maximum amount that may be awarded to any one employer in any one fiscal year shall not exceed ~~\$100,000~~ \$50,000.